

FISCAL YEAR 2016-2017 ANNUAL REPORT

Seeds of Hope cultivates minds and hearts for Christ by striving to make a transformative Catholic education financially accessible to any family who seeks it.



FY2016-2017 OUTCOMES

836

Students Served

\$1,720

Average Scholarship Amount

\$4,000

Average Tuition per Child

50%

Students Receiving Seeds of Hope Tuition Assistance in Seeds of Hope Schools

\$1.8M

Total Money Granted

STATEMENTS OF FINANCIAL POSITION

As of June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
ASSETS:		
Cash and cash equivalents	\$ 2,441,303	\$ 2,343,503
Parish assessments receivable, net	46,505	43,905
Contributions receivable	439,035	536,725
Investments	7,863,366	7,358,752
Other assets, net	3,889	9,722
Total assets	\$10,794,098	\$10,292,607

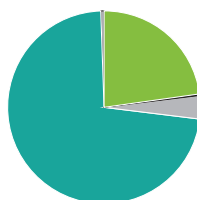
LIABILITIES & NET ASSETS:

Accounts payable & accruals	\$ 19,132	\$ 0
Total liabilities	\$ 19,132	\$ 0

NET ASSETS:

Unrestricted	\$ 2,243,166	\$ 2,362,418
Temporarily restricted	983,260	870,739
Permanently restricted	7,548,540	7,059,450
Total net assets	\$10,774,966	\$10,292,607

Total liabilities & net assets	\$10,794,098	\$10,292,607
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ASSETS - FY2017

Cash and cash equivalents	23%
Contributions receivable	4%
Investments	73%

STATEMENTS OF ACTIVITIES

As of June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
SUPPORT AND REVENUE:		
Gifts and grants, net	\$ 1,054,462	\$ 1,004,566
Special events, net	561,430	545,805
Parish assessments	298,828	280,059
Total support & revenue	\$1,914,720	\$1,830,430
PROGRAM EXPENSES:		
Grants to schools and students	\$ 1,779,256	\$ 1,569,000
Grant making expenses	285,104	215,002
Total program expenses	\$2,064,360	\$1,784,002
SUPPORTING SERVICES:		
Management and general	\$ 82,697	\$ 94,213
Development and fundraising	132,907	193,274
Total supporting services	\$ 215,604	\$ 287,487
Total expenses	\$2,279,964	\$2,071,489
Gain (loss) from operations before investment return	(\$365,244)	(\$241,059)
Investment income (loss), net	847,603	(331,377)
Increase (decrease) in net assets	\$ 482,359	(\$572,436)



FY2016-2017 BOARD OF TRUSTEES

Thank you to our Trustees for their dedicated service for Fiscal Year 2017 that ended on June 30, 2017.

Most Rev. Samuel J. Aquila, S.T.L.
Archbishop of Denver

Very Rev. Randy M. Dollins, V.G.
Moderator of the Curia

Mary Davis

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1300 South Steele St.
Denver, CO 80210
303.715.3127

seedsofhopedenver.org

